Visit: www.energyadvisors.com

BID INSTRUCTIONS

July 2, 2026

RE: GAIL Global (USA), Inc., Houston
Eagle Ford Shale Opportunity

GAIL Global (USA) Inc. ("GGUI" or the "Company"), a wholly owned subsidiary of GAIL (India) Limited, an India Company ("GAIL"), was incorporated in the USA in 2011 under Texas law having its registered office in the State of Texas. GAIL is India's leading natural gas company under the administrative control of Ministry of Petroleum & Natural Gas, Government of India. GAIL owns diversified interests across the natural gas value chain of trading, transmission, LPG production & transmission, LNG re-gasification, petrochemicals, city gas, E&P, etc.

On behalf of GGUI, Energy Advisors Group ("EAG") invites you to submit an offer for all of GGUI's non-operated oil and gas assets in Texas (the "Offering", and such assets, the "Assets") and has provided these instructions ("Bid Instructions") to assist in submission of a conforming offer. The Assets are all operated by either Texas American Resources Company ("TARC") or Crescent Energy ("Crescent") in the Eagle Ford basin. The Assets that are operated by TARC are sometimes referred to herein as the "TARC Assets," and the Assets that are operated by Crescent are sometimes referred to herein as the "Crescent Assets."

These Bid Instructions are provided for the convenience of parties who have an interest in participating in the bidding process (hereinafter referred to as an "Interested Party" or "Bidder") with GGUI and its Transaction Advisor ("TA"), EAG. Interested Parties are required to execute a Confidentiality Agreement (available at https://www.energyadvisors.com/deals/45965) to access the virtual data room. The Company will only consider Proposals that strictly adhere to these Bid Instructions.

Informational updates may be posted to the virtual data room at any time. Interested Parties are encouraged to review all of the provided information including the draft Purchase and Sale Agreement (the "PSA") prior to submitting a Proposal.

I. **Bidding Type:** This is an Open Tender following Two Stage system i.e. (i) Stage-1: Techno-Commercial Bid/Required Bidder Materials and (ii) Stage-2: Priced Bid, to be submitted only by the techno-commercially qualified bidders of Stage 1.

II. The Techno-Commercial Bid is to be submitted at ggui_tech@gail.co.in only, and Priced bid offer is to be submitted at ggui_price@gail.co.in only.

III. The bids submitted on the respective GGUI unique email address shall only be considered VALID for further evaluation.

IV. For any queries and communication regarding the floated Bid, parties shall contact EAG through the email address RMartin@energyadvisors.com.

V. **Bid Submission Date and Time:** Interested Parties are invited to submit their Techno-Commercial Bid ("Proposal" or "Bid") by **1:00 P.M. CST (Houston time), Monday, July 27, 2026** to the designated email address mentioned below, at XI 1. (a).

VI. Any Proposal received after such time for any reason will not be considered.

VII. Techno Commercial Bid must be in the form of Exhibit A attached hereto.

VIII. Effective Date: Transaction effective date is **July 01, 2026**

IX. **Structure:-** The transaction will proceed as an asset sale. Each asset category (TARC Assets and Crescent Assets) will be evaluated and transacted independently.

Under Stage 1, bidders to submit a single techno-commercial bid covering both asset categories. Bidders qualified in Stage-1 will receive Exhibit B, which will require separate quoted prices for the TARC Assets and the Crescent Assets.

Each asset category will be evaluated and closed as an independent transaction. Accordingly, bidders must furnish separate Bid Security, separate Deposit Amounts, and execute separate Purchase and Sale Agreements (PSAs) for the TARC Assets and the Crescent Assets.

X. **Approvals:** Proposals should not be subject to any conditional approvals. Interested Parties are encouraged to obtain all necessary approvals as required prior to submitting a Proposal. Proposals should describe all approvals that have been received and specify the applicable approving authority. Each Proposal should also specify the level of further approvals, if any are required, for entering into the PSA, and the expected timing for completion of such approvals. If no further approvals are required, the Proposal should indicate this.

XI. **Submission of Proposals:**

1. **This is a Two stage bidding system.**
   (a) Stage-1: Submission of Unpriced Techno-commercial bids along with redline of Term Sheet.

Bid	Email ID	Documents to submit
Techno commercial Bid	ggui_tech@gail.co.in	Signed Bid Instructions and Exhibits A,C, D, E

(b) Stage-2: Submission of Priced bid by techno commercially qualified bidders of Stage-1

Bid	Email ID	Document to submit
Priced Bid	ggui_price@gail.co.in	Exhibit B

The respective offers i.e. Techno-Commercial Bid/Required Bidder Material & Priced Bid, are to be submitted to the respective unique email address as mentioned above.

Note:

a) Techno-Commercial Bid/Required Bidder Materials and Price Bid submitted to the incorrect email address will not be considered.

b) Please ensure that Priced Bid is not submitted to the email address of Techno-Commercial Bid/Required Bidder Materials. If the Priced Bid is submitted to the email address of Techno-Commercial Bid/Required Bidder Materials email address, that Price Bid shall not be considered for evaluation.

c) In the event the parties send revised/multiple offers to the designated email address within the bid submission due date and time, only their latest offer shall be considered for evaluation.

d) For any queries and communication related to these Bid Instructions, please contact Richard Martin at EAG at RMartin@energyadvisors.com. Do not send informational inquiries to either of the above-mentioned GGUI email addresses.

2. Techno-Commercial Bid/Required Bidder Materials (Exhibit A)

shall include:

(i) Name of the Interested Party.

(ii) Date and jurisdiction of organization of acquiring entity(-ies), and ultimate corporate parent.

(iii) EIN or a completed IRS Form W-9.

(iv) Office address and contact information including email and phone number of contact person.

(v) Brief overview of the Interested Party.

(vi) A written description of all approvals obtained in connection with Proposal submission, a description of any further approvals required in connection with executing a PSA, and an anticipated timeframe for obtaining same.

(vii) A signed copy of these Bid Instructions by the Authorized Signatory of the company as an acceptance of all Terms & Conditions of this Bid Instruction Document.

(viii) Confirmation of acceptance of Zero Deviation conditions/clauses in **Exhibit - C**.

(ix) Confirmation/Undertaking from Partner/Owner/CEO/CFO with respect to financial capability that adequate funds are immediately available to consummate a transaction at Closing in **Exhibit - D**.

(x) Comments /redline on the Term Sheet (if any) in **Exhibit - E**.

Non-submission of documents mentioned above shall potentially lead to rejection of the bid.

XII. Bid Evaluation Methodology:

GGUI shall use the following process to evaluate all Proposals:

Stage-1:

1. Techno-Commercial Bid/Required Bidder Materials received (at the designated email address) shall be evaluated in first stage

Post techno-commercial bid opening, all bidder communications shall be addressed to the Energy Advisors with a mandatory copy to ggui_tech@gail.co.in

Stage-2:

1. Only techno-commercially qualified bidders shall be intimated to submit the Priced bids in a specific format ie **Exhibit B** which shall be provided subsequent to qualification in techno commercial bid (Stage 1)
2. The Priced Bid may be submitted for the following:
   a. TARC Assets
   b. Crescent Assets
3. The bidders shall be ranked based on their respective commercial offers (i.e. offered price).

XIII. Other Points:

(i) **Bid Security**: The selected bidder(s) in each asset category (i.e., the TARC Assets and the Crescent Assets) will be required to provide Bid Security of US$100,000 (Non-Negotiable) separately for each asset category in a non-interest-bearing third-party escrow account within 7 Business Days from intimation by GGUI for taking the process forward. The Bid Security of selected bidder(s) shall be adjusted towards the Deposit Amount or refunded after receiving the Deposit Amount. In the event the selected party backs out during the process before execution of PSA, the Bid Security shall be subject to forfeiture.

(ii) **Deposit Amount:** Selected party in each asset category shall be required to provide a deposit (the "Deposit Amount") separately for each asset category of ten percent (10%) of the unadjusted purchase price (i.e. Price quoted in the Priced Bid i.e. "Bid Price") payable at the time of PSA execution. The Deposit Amount will be placed in a non-interest-bearing third-party escrow account. This amount shall be applied to the purchase price consideration at Closing. In the event the selected party backs out in breach of the PSA, the Deposit Amount shall be subject to forfeiture.

(iii) **Purchase and Sale Agreement (PSA):** An electronic version of the draft PSA is made available in the virtual data room only for reference purpose. Bidders inputs are solicited on the Term Sheet to PSA (at Exhibit E). The PSA shall be executed separately for each Asset category.

(iv) **Due Diligence:** Proposals should not be subject to further due diligence beyond the scope to be contemplated by the PSA.

(v) **Financial Capability:** At the time of submission of Techno Commercial bid - Bidder should provide confirmation from Partner/Owner/CEO/CFO with respect to financial capability that adequate funds are immediately available to consummate a transaction at Closing (Exhibit: D).

(vi) **Zero Deviation Conditions :** Bidder must accept Zero Deviation Conditions as per Exhibit C

XIV. Additional Terms:

(i) Nothing associated with this process constitutes any obligation by GGUI to sell any Assets, accept any Proposal, or to enter into any discussions, negotiations and/or a transaction. GGUI, at its sole discretion, may declare a Proposal accepted or rejected without ascribing any reason thereto. GGUI retains sole and complete discretion to enter into, or decline to enter into, discussions, negotiations and/or a transaction with any Interested Party or Interested Parties of its choosing. Except as specifically provided in the PSA, GGUI will be under no legal obligation or have any liability whatsoever with respect to a transaction or the bid process. Further, nothing associated with this process or any Proposal, Confidentiality Agreement, or any other written or oral communication not ultimately included in a definitive, fully executed and delivered PSA create an offer that can be accepted to form a binding contract and may not be relied on by any Interested Party as a basis for a contract by estoppel or otherwise or as a basis for taking any action, foregoing any opportunity, or incurring any costs. Except as to the Confidentiality Agreement and notwithstanding anything to the contrary contained herein, neither GGUI nor any Interested Party shall have any obligation or liability to the other unless and until a definitive PSA is executed and delivered by authorized representatives of GGUI and the Interested Party, and then only to the extent specifically provided for therein.

(ii) Each Interested Party shall bear its own costs associated with the submission of a Proposal and/or a transaction contemplated by any Proposal.

(iii) GGUI and EAG reserve the right to request from any Interested Party such further information that GGUI or EAG, in their discretion, may consider appropriate.

(iv) GGUI reserves the right to modify the procedures for the Offering at any time, to alter the dates of the Offering, or to withdraw from this process altogether without ascribing any reason thereto and without any liability to any Interested Party.

(v) The submission of a Proposal will signify an Interested Party's agreement with the terms and conditions set forth in these Bid Instructions.

(vi) Interested Parties shall comply with the provisions of GGUI's Fraud Prevention Policy-2023 (uploaded in VDR) under which the Interested Party must ensure that there is no fraudulent act committed by them while performing any business transaction with GGUI.

(vii) The Buyer(s) shall bear the Withholding Taxes, if applicable.

(viii) All the documents submitted by bidder should be in English language only.

ACCEPTED AND AGREED:

COMPANY/BIDDER NAME:__________________

By: ____________________________

Name:__________________________

Title:___________________________

Exhibits of Bid

Exhibit A	Techno Commercial Bid/Required Bidder Materials
Exhibit B	Will be provided to Qualified bidders of Stage 1
Exhibit C	Zero Deviation Conditions/Clauses
Exhibit D	Confirmation of Financial Capability
Exhibit E	Term Sheet of draft PSA

Date: ____________________

EXHIBIT A

(Techno-Commercial Bid/Required Bidder Materials)

(To be provided on Letter Head of the Interested Party)

GAIL Global (USA) Inc.
3200 Southwest Fwy
Ste 1090
Houston, TX 77027

Re: Techno-Commercial Bid/Required Bidder Materials - GAIL Global (USA) Inc. ("GGUI")-i.e." Seller" – 2026 Divestiture Process

Mr./Ms.

The terms, conditions, and descriptions of the Assets as well as the definitions contained in the bid instructions for the referenced sale process (the "Bid Instructions") are incorporated by reference in this letter. Based entirely on our own investigation and without reliance on information provided by the Seller, EAG, or any other party, we hereby offer to purchase all right, title and interest of the Seller in the Assets. We hereby submit the following information/documents in line with Bid instructions:

1. *Name of the Interested Party.*
2. *Date and jurisdiction of organization of acquiring entity(-ies), and ultimate corporate parent.*
3. *EIN or a completed IRS Form W-9.*
4. *Office address and contact information including email and phone number of contact person.*
5. *Brief overview of the Interested Party.*
6. *A written description of all approvals obtained in connection with Proposal submission, a description of any further approvals required in connection with executing a PSA, and an anticipated timeframe for obtaining same.*
7. *A signed copy of the Bid Instructions by the Authorized Signatory of the company as an acceptance of all Terms & Conditions of this Bid Instruction Document.*
8. *Confirmation/Undertaking from Partner/Owner/CEO/CFO with respect to financial capability that adequate funds are immediately available to consummate a transaction at Closing.*
9. *Confirmation of acceptance of Zero Deviation Conditions/clauses as defined in* **Exhibit C**
10. *Comments /redline on the Term Sheet (if any) in* **Exhibit E**

This Techno-Commercial Bid/Required Bidder Materials shall remain valid until conclusion of this divestiture process of GGUI.

This offer to purchase will remain open for the duration required by the Bid Instructions, a signed copy of which has been provided to Seller. We understand that the Seller is not obligated with respect to any offer, and acknowledge and agree to the stipulations described in the Bid Instructions. The Techno-Commercial Bid/Required Bidder Materials (as defined in the Bid Instructions) have been provided to Seller in accordance with the Bid Instructions, on or before the date of this letter. We agree that under no circumstances, and at no time, will we infer or consider that a transaction has occurred, or will occur, unless and until we and the Seller have executed a definitive, written, approved and binding Purchase and Sale Agreement. Furthermore, the failure by Seller to execute said Agreement will not be the basis, in whole or in part, for any claim or lawsuit by us against Seller or any of its affiliates, or its or their respective directors, officers, employees, members, managers, or advisors.

Sincerely,

Signature: ______________________________
Typed Name: ______________________________
Title: ______________________________
Company: ______________________________
Phone: ______________________________
Email: ______________________________
Date: ______________________________

EXHIBIT C

ZERO DEVIATIONS CONDITIONS/CLAUSES

(To be provided on Letter Head of the Interested Party)

We ___________________________ confirm acceptance of the following **Non-Negotiable** terms of Bid Instructions as well as of draft Purchase and Sale Agreement (the " PSA")

1. Acceptance of Priced Bid Validity (-ies) as per Bid Instructions
2. Acceptance of all Terms & Conditions of this Bid Instruction Document by signing and submitting signed copy of the Bid Instructions by the Authorized Signatory of the Company.
3. Acceptance of submission of documents in support of Financial Capability as per Bid Instructions.
4. Acceptance of submission of Bid Security in case Bidder is selected, as per Bid Instructions.
5. Acceptance of submission of Deposit Amount at the time of execution of PSA, as per Bid Instructions.
6. Confirmation that total consideration shall be paid in lumpsum, in accordance with the Closing Obligations under the PSA, without any holdback.
7. Acceptance of Termination provisions in Sections 9.01(f) and 9.01(g) in the PSA with regard to downward adjustments to the Purchase Price at Closing resulting from Title Defects and Environmental Defects.

Sincerely,

Signature:_________________________________
Typed Name:______________________________
Title:_____________________________________
Company:_________________________________
Phone:____________________________________
Email:____________________________________
Date:_____________________________________

<u>EXHIBIT D</u>

(Confirmation of Financial Capability)

(To be provided on Letter Head of the Interested Party)

GAIL Global (USA) Inc.
3200 Southwest Fwy
Ste 1090
Houston, TX 77027

Re: Confirmation of financial capability for consummation of transaction - GAIL Global (USA) Inc. ("GGUI") – 2026 Divestiture Process

Mr.

I/We ____*("Bidder") hereby represents and warrants to GGUI that, as of the date hereof Bidder has, and up to and through the closing of the contemplated transactions Bidder will maintain, such immediately available funds sufficient to pay the Purchase Price in connection with its bid for the assets.*

Sincerely,

Signature: ______________________________
Typed Name: ______________________________
Title: ______________________________
Company: ______________________________
Phone: ______________________________
Email: ______________________________
Date: ______________________________

Date:________________

Exhibit E

Material Deal Point Summary (Term Sheet of PSA)

This Material Deal Points Summary is included for the convenience of the interested parties, and is intended to be a brief, general summary of some of the material terms of the data room draft Purchase and Sale Agreement ("PSA") for the acquisition of oil and gas assets owned by GAIL Global (USA) Inc. (the "Seller"), ") located in Eagle Ford basin in Texas.. This Material Deal Points Summary does not purport to contain all of the terms and conditions that are included in the PSA. This Material Deal Points Summary is not intended to amend, supplement, or interpret any provision in the PSA. Capitalized terms used herein but not defined shall have the meaning set forth in the PSA. **Bidder's comments (red-line), if any, on this Term-Sheet will be an important factor in the consideration of the bid.**

SN	Item	Cl No of PSA	Seller Proposal	Bidder's Comments
1	Defect Notice Date	§11.04 and §11.10	30 days after the execution of PSA.	
2	Remedies for Title Defects	§11.06	Seller has the right to cure any Title Defect on or before 90 days after Closing	
3	Title Defect Claim Threshold	Art. 1 – Definition of De Minimis Title Defect Cost	$100,000 (net to GGUI's interest) on account of Title Defect Value towards each Title Defect Property	
4	Aggregate Title Defect Deductible	Art. 1 – Definition of Aggregate Title Defect Deductible	5% of the unadjusted Purchase Price.	
5	Remedies for Environmental Defects	§11.11	Seller has the right to cure any Environmental Defect on or before 90 days after Closing	
6	Environmental Defect Claim Threshold	Art. 1 – Definition of De Minimis Environmental Defect Cost	$100,000 (net to GGUI's interest) on account of Environmental Defect Value towards each Asset affected by an Environmental Defect.	
7	Aggregate	Art. 1 –	5% of unadjusted Purchase	

SN	Item	Cl No of PSA	Seller Proposal	Bidder's Comments
	Environmental Defect Deductible	Definition of Aggregate Environmental Defect Deductible	Price.	
8	Seller Indemnity Limits	§10.05	With respect to Seller's indemnification obligations, the following limitations shall apply: - Individual Claim Threshold –$100,000 - Deductible – 5% of the unadjusted Purchase Price - Soft Cap – 10% of the unadjusted Purchase Price (other than Fundamental Representations and Seller's tax representation) - Overall Cap – 100%	
9	Representations and Warranties	§10.01	All non-Fundamental representations and warranties, and all covenants and agreements, of Seller (including Retained Liabilities) - 6 months after Closing	

The term "Closing" is as per the definition of PSA and the copy of the same is placed in the VDR.

Energy Advisors Group

GAIL GLOBAL (USA) Inc.
A wholly owned subsidiary of GAIL (India) Limited

Eagle Ford NonOp WI Opportunity

La Salle & Frio Counties, Texas | Operated by TARC & Crescent

91-Wells; 13-Identified PUDs; 2,870-Net Acres; Up to 20% NonOperated WI; (Lease NRI 75%);

Gross Production: 2,044 BOPD & 3,661 MCFD (Net Vols: 260 BOPD & 498 MCFD);

PDP PV-10: US$16.96 million; PDP Net Reserves: 0.97 MMBOE;

PDNP PV-10: US$0.26 million; PDNP Net Reserves: 0.03 MMBOE;

PUD PV-10: US$4.04 million; PUD Net Reserves: 0.67 MMBOE;

Last 6 Mo Net Cash Flow: ~US$350,000/mo.

Non-Operated Eagle Ford Cash Flow With HBP Acreage and Identified Upside

Low-Decline Oil Position Operated by TARC & Crescent w/ 13 Lower Eagle Ford PUDs and Active Workover Uplift

Liquids-Rich Eagle Ford Footprint

Contiguous Position(s) with Upside

- LaSalle & Frio Counties, Texas;
- 91-NonOperated Wells; 13-PUD locations;
  - Engineering Done By Cawley Gillespie
- Operated by TARC & Crescent;
- 14,352-Gross Acres; 2,870-Net Acres; 100% HBP;
- Up to 20% WI; (Lease NRI 75%);
- Includes WI in Surface & Production Facilities[1].

Oil-Weighted Production w/ Substantial Cash Flow Base

"Light Oil" Asset

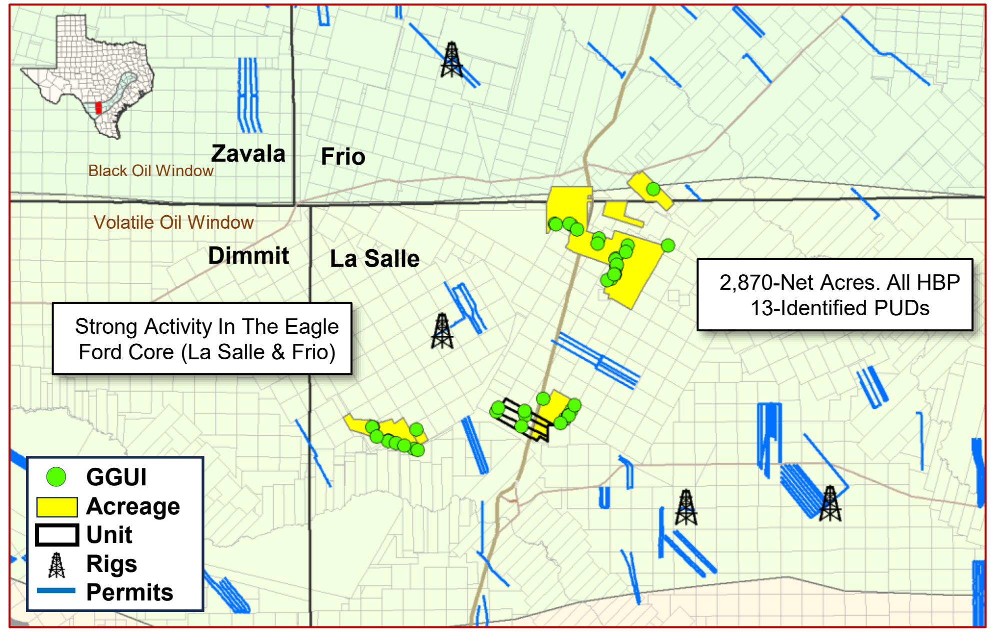
- Condensate-Rich Position w/ Valuable "Light Oil";
- Light Oil refining yields premium pricing;
- Net Volumes: 260 BOPD & 498 MCFD;
- Average API Oil Gravity of 32°-35°;
- PDP Net Reserves: 966,053 Boe (86% Liquids);
- PDP PV-10 of US$16,961,216[2];
- Last 6 Mo Net Cash Flow: ~US$350,000/mo.

Shallow-Decline in Lower-EF Formation

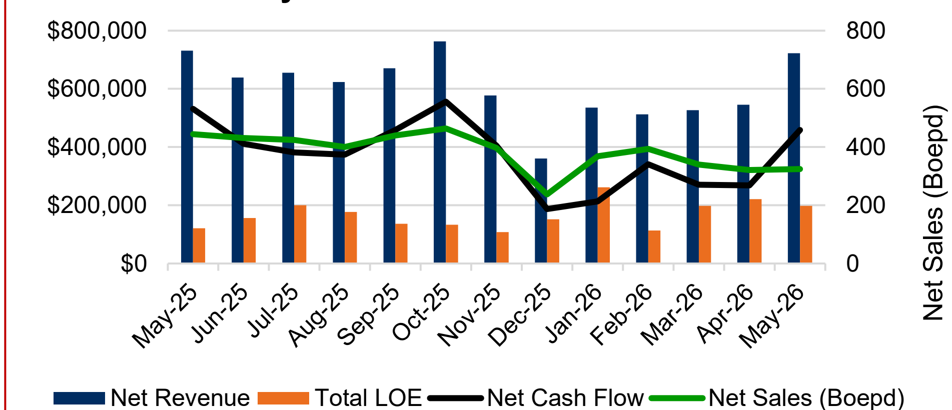
Tangible Upside Opportunities Remaining

- 6-Workovers & 13-PUDs Booked; $4.3 MM PV10;
- Workovers Contribute 4 BOEPD Net Each;
- PUDs Add Net 57 BOEPD/well (3rd Party, CGA);
- PUD Program Yields 673 MBOE Total (Net);
- Upside Is Incremental To Producing PDP Base;
- Acreage Held By Production With Field Infrastructure Already In Place.

GGUI location Map



Net Cash Flow By Month[3]



1. Along with WI in Wells & Land, GGUI also owns up to 20% WI in certain surface facilities, central production facilities, power lines & pipelines.
2. Effective July 1, 2026. NYMEX strip as of June 10, 2026. For 2030+, prices are held flat at $66.51/bbl and $3.61/Mcf.
3. CAPEX & ad valorem tax excluded. The LOS is presented by accounting month. For months with no LOE, such as December 2025 and May 2026, average expenses are applied.

GAIL Global (USA) Inc. (Asset History)

Contiguous Acreage Bks in the Highly Sought-After Eagle Ford Volatile Oil Window

GGUI's Eagle Ford Portfolio–

- This position was formed in 2011 through a Carrizo-GGUI unincorporated joint venture designed to exploit the Eagle Ford.
- Following Carrizo's acquisition by Callon, certain Eagle Ford assets were sold to TARC and Crescent, while GGUI retained a non-operated working interest in the position.

Texas American Resources Company (TARC)–

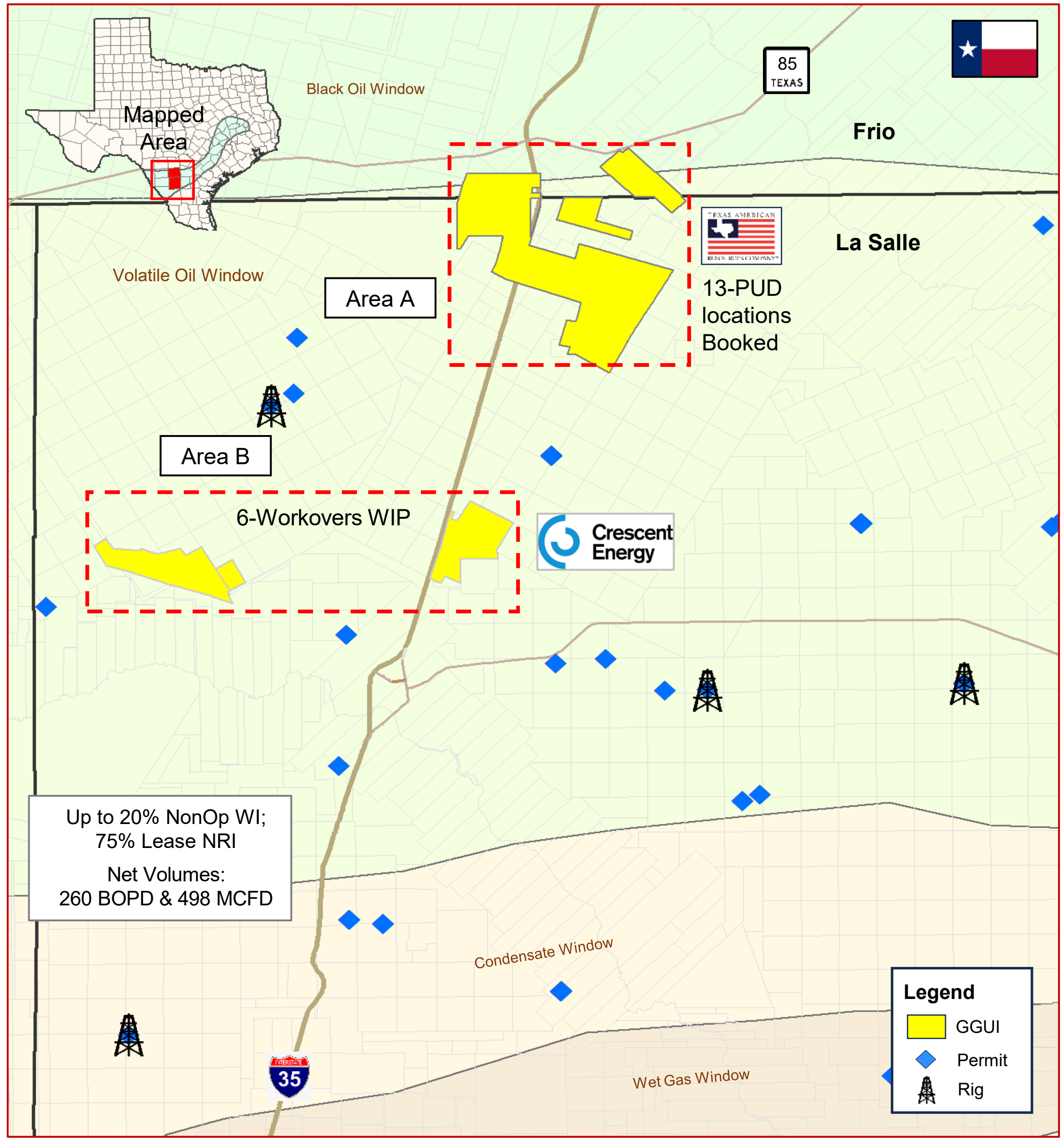
- TARC is a private Austin-based E&P company focused on acquiring, optimizing, and developing South Texas Eagle Ford assets. Their footprint is concentrated across Atascosa, Frio, and La Salle Counties, directly overlapping the broader fairway surrounding GGUI's position.

Crescent Energy Operating LLC (Crescent)–

- Crescent is a Houston-based public E&P company with a growth-through-acquisition strategy and a significantly expanded Eagle Ford footprint. Through acquisitions including SilverBow, Ridgemar, and other Central Eagle Ford bolt-ons, Crescent has become one of the basin's most significant consolidators.

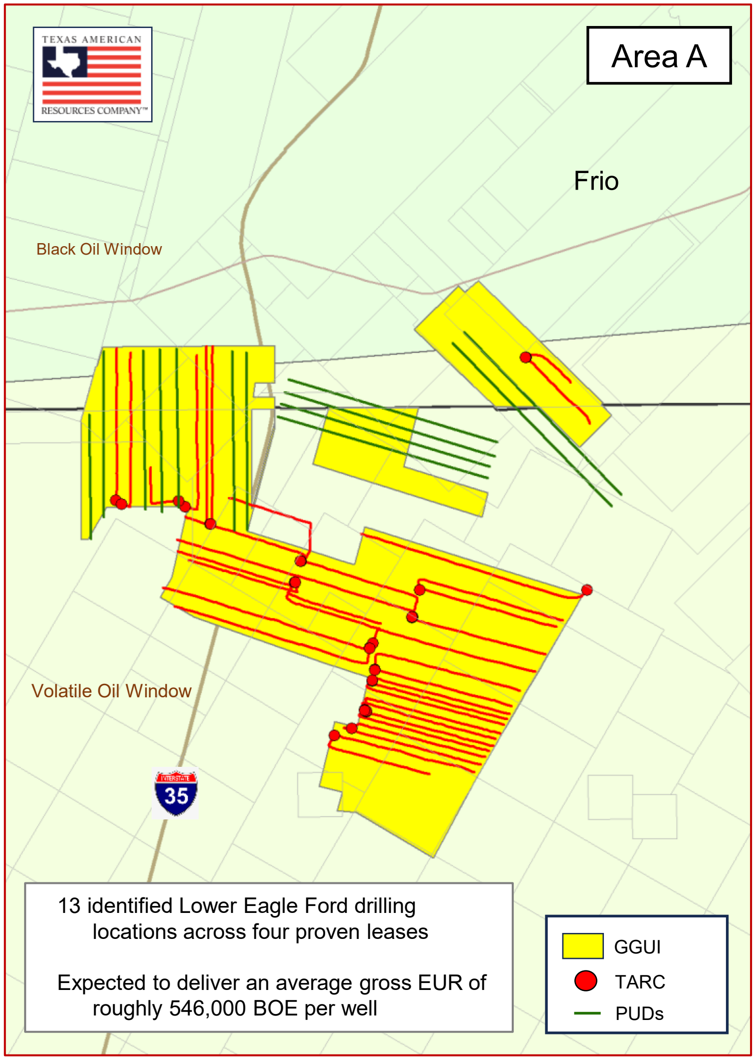
Investment Context--

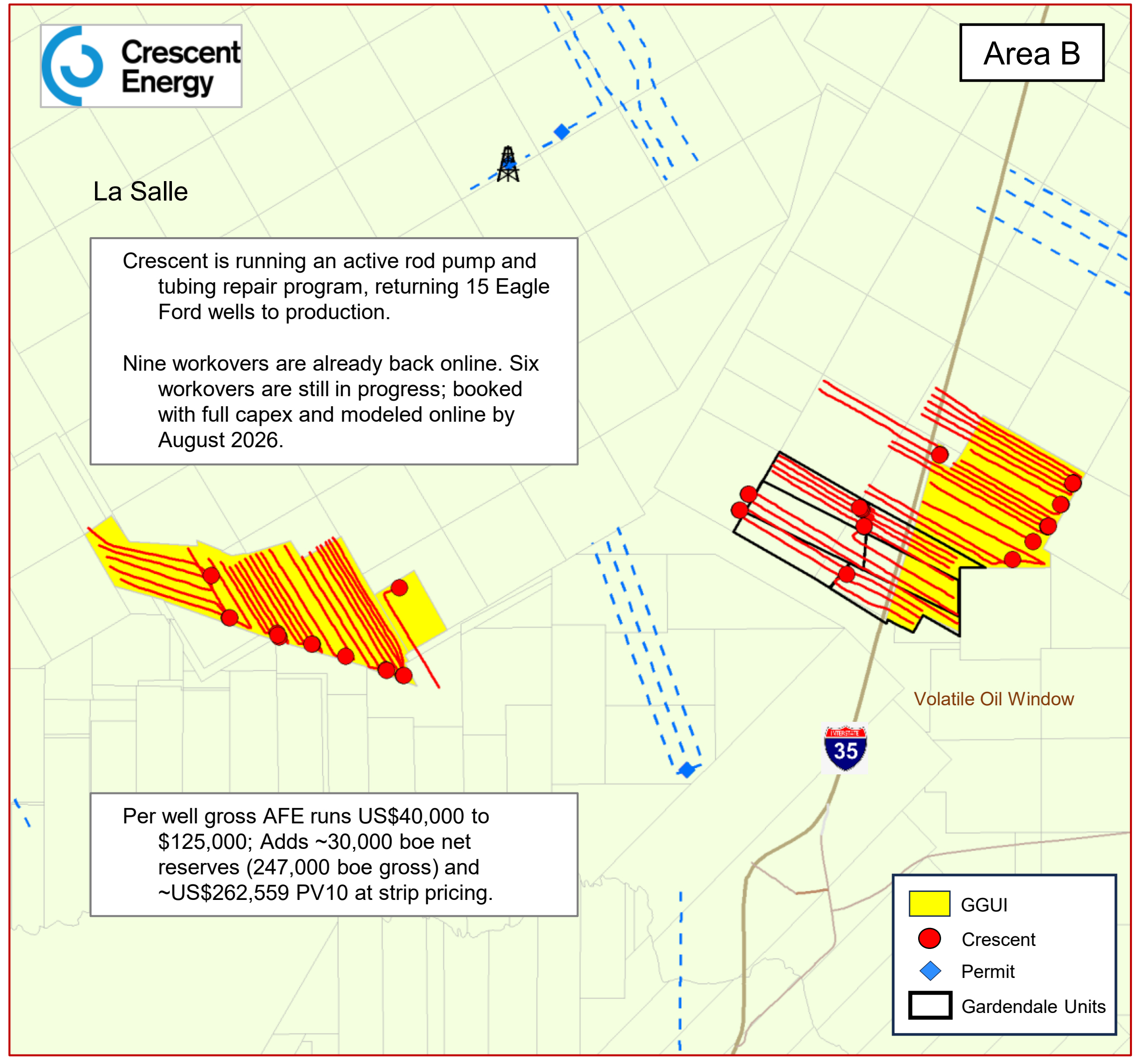
- The opportunity provides low-decline PDP cash flow with quantified upside from recompletions, workovers, operating improvements, and future drilling activity.



GAIL Global (USA) Inc. (Lands)

The Assets Are within the High-Quality Eagle Ford Volatile Oil Fairway





- Robust, NonOperated Production: 2,044 BOPD & 3,661 MCFD (Gross);
- A compelling opportunity with significant proved developed reserves and accompanying upside;
- La Salle County is situated within the core of Eagle Ford Shale, which is known for its high-quality light sweet crude oil & liquid-rich natural gas;
- Proximity to infrastructure; well-connected to major pipelines, roads, & processing plants allows for cost-efficient transportation;
- In Area B, the Gardendale Units stipulate that if any wells cross into another unit, all wells in that unit will have shared interest;

GAIL Global (USA) Inc (Engineering & Economics)

A Strong NonOperated Position in the Eagle Ford with Little to No Concentration Risk

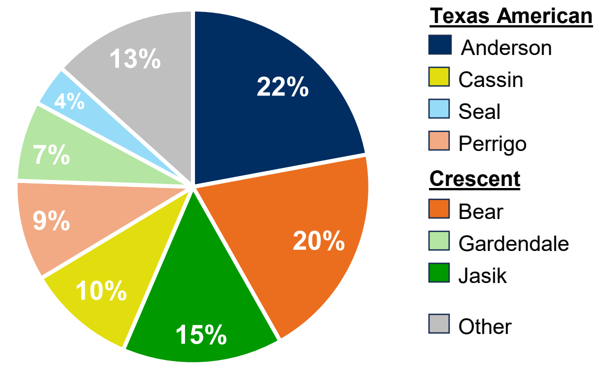
Reserves Summary As of July 01, 2026 (1)

Category	Net Oil (Bbl)	Net Gas (Mcf)	Net NGL (bbl)	Total Revenue	Total Capex	PV10
PDP (85 Wells)	677,851	810,564	153,107	$ 50,001,384	$ 725,478	$ 16,961,216
PDNP (6 Wells)	16,254	39,873	7,576	$ 1,310,334	$ 166,215	$ 262,559
PUD (13 Wells)	526,518	411,470	77,453	$ 36,996,607	$ 12,498,208	$ 4,041,350
Total	**1,220,624**	**1,261,908**	**238,137**	**$ 88,308,325**	**$ 13,389,901**	**$ 21,265,124**

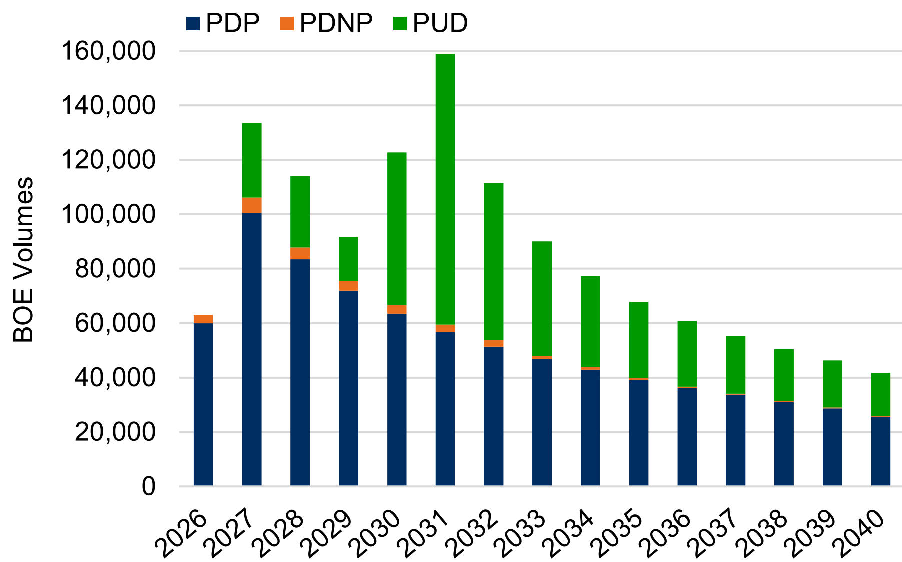
- Total Proved PV-10 (TARC): US$14.13 million; PV-10 (Crescent): US$7.14 million;
- A 'light oil' asset producing with a premium to WTI based on the API gravity (32°-35°);
- The economic model accounts for the plugging and abandonment liabilities of all wells.

Net PDP Reserves By Lease

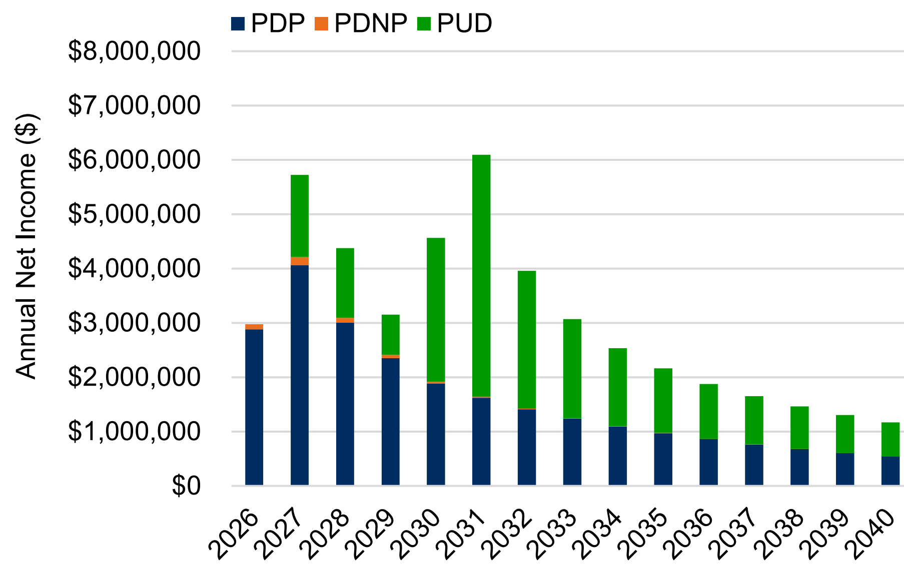
Portfolio offers net reserves balance across leases



Net BOE Forecast By Reserve Category



Net Income Forecast By Reserve Category



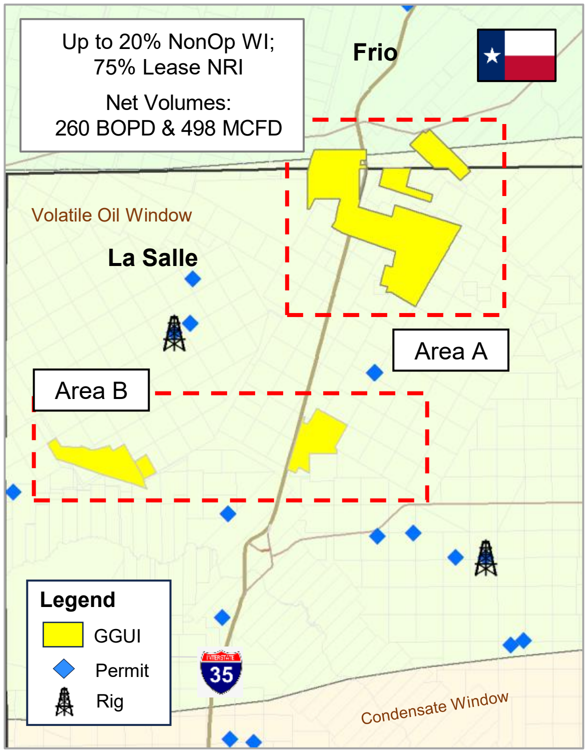
1. Effective July 1, 2026. NYMEX strip as of June 10, 2026. For 2030+, prices are held flat at $66.51/bbl and $3.61/Mcf.

GAIL Global (USA) Inc (Eagle Ford Sale Package)

Key Investment Highlights

Quick Package Recap:

- GGUI's Eagle Ford position sits in the core of the Volatile Oil Window and is run by two established operators, TARC across Area A and Crescent across Area B, producing a low decline, oil weighted stream;
- The asset is flowing 2,044 BOPD and 3,661 MCFD gross (260 BOPD and 498 MCFD net) at 86% liquids, generating US$350,000 per month in net cash flow over the last six months;
- 13 identified Lower Eagle Ford drilling locations are booked across four leases, each modeled at an average gross EUR of about 546,000 BOE and together adding US$4.0 million in PV10;
- Development has been steady and repeatable, with 20 wells completed in 2018, 3 in 2023, and 4 in 2024, confirming a drill ready inventory;
- Crescent is funding a rod pump and tubing repair program that returns 15 Eagle Ford wells to production, with 9 already back online and 6 more on the Jasik lease booked;
- Producing reserves total 966,053 BOE net at a PDP PV10 of US$16.96 million with total proved reaching US$21.3 million;
- The offering is up to a 20% nonoperated working interest with a 75% lease NRI across 2,870 net acres, all held by production.



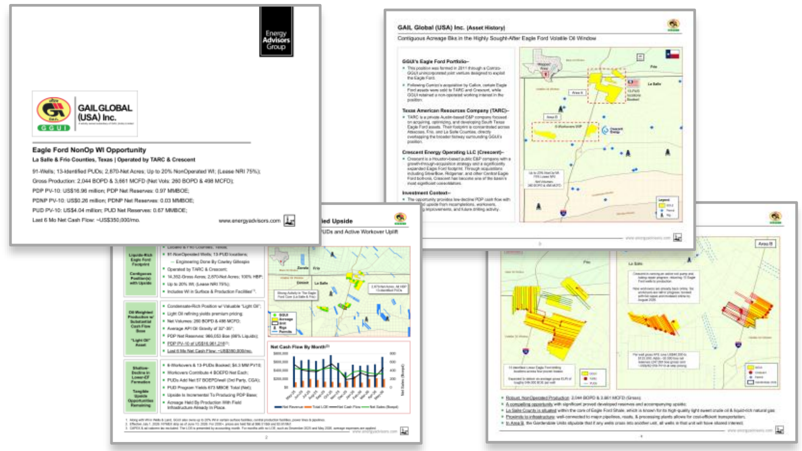
Highlights of JOA Terms:

- Potential buyer retain rights to propose operations including proposing the drilling of new wells, completions, recompletions, re-work, deepening, or any other operation in the same well;
- The assets are subject to JOA, which are based on the AAPL 1989 Form. No preferential right to purchase;
- Each party shall have the option to take in kind or separately dispose of its proportionate share of oil and gas production from the Contract area;
- Right to access Contract Area and Records, along with the right to audit all JV expenditures.

Our Firm Is Coordinating GGUI's Divestiture of Its Oil & Gas Properties in Eagle Ford Operated by Crescent & TARC

Sale & Divestment Process

- Upon execution of a Confidentiality Agreement, EAG will provide access to the Virtual Data Room including Seller provided production, financial and engineering data;
- See bid instructions for;
  - Techno-Commercial Bid Due **July 27, 2026**
- Please direct all inquiries to the contacts listed below;
- Virtual Data Room Includes:
  - Summary Documents, QuickLook (Excel Database)
  - Important 13pg Bid Instructions (Explains Entire Process)
  - Cawley Gillespie & Associates Engineering
    - In ARIES & PHDWin as of July 1, 2026
  - Accounting & Financial (Checks & JIBs)
  - Geology & Petrophysics (Well Logs)



Transaction Professionals

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